

Seamless Chex Start-Up Direct Deposit Application



SeamlessChex

Main: 888-998-2439

Email: apps@seamlesschex.com

Fax: 888-370-9226

Business Information

Company DBA Name:			Legal Name:		
Physical Street Address:			Legal Address:		
City:	State:	Zip:	City:	State:	Zip:
DBA Phone:			Corp Phone:		
Contact Name:			Contact Email:		
Customer Service Phone #:			Website URL:		
How long has the business been operational?			Tax ID/SSN:		

Product and Sales Information

Describe the product or services sold:					
Are your sales to US based customer only? <input type="checkbox"/> Yes <input type="checkbox"/> If No what other countries					
When is the product shipped?					
What is your Refund Policy?					

Deposit Information

Monthly Check Volume?		Currency:			
Average Ticket:	Lowest Ticket:	Highest Ticket:			
Current Processor (if applicable):					

Owner(s)/Officer(s) Information

First:	Last:	First:	Last:		
Home Address:		Home Address:			
City:	State:	Zip:	City:	State:	Zip:
Title:	% Owned:	Title:	% Owned:		
Phone:	DOB:	SSN:	Phone:	DOB:	SSN:

Bank Information (Attach Voided Check or Bank Letter)

Bank Name:		Contact:	Phone:
Bank Address:			
*Online Bank Username		*Online Bank PW	
Swift/Routing Number:		Account Number:	

Direct Deposit Fees

Transaction Types	# Of Items/Month	Cost Per Item	Volume Discount Fee
<input type="checkbox"/> Check By Phone Processing		\$0.50	5%
Adjustment Cost Per Item (Duplicate/Invalid Check Fee)		\$25.00/check	
Returns/NOCs: Checks Returned for NSF (Non-Sufficient Funds) or Other Return		\$N/A	
Chargebacks/Unauthorized Returns		\$N/A	
RCK: Returned Checks – Automatic Redeposit of Paper Items		\$N/A	

\$500 Reserve 3 Months	Gateway Fee: \$149.99/mo	Direct Deposit Minimum Volume: \$500
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Deposit Schedule

SeamlessChex deposits every Monday Wednesday & Friday (bank holidays excluded) to all Merchants. Batches will post to the wired account within 1 to 4 business days (bank holidays and country specific holidays may delay funds).

***All Deposit fees will be charged Prior to batch deposits.

***Should a returned payment for deposit fees be issued, an additional \$25.00 per invoice will be charged and must be settled immediately to continue deposit services.

\$500.00 Holdback Rolling Reserve (3 Months): 100%

Holdback funds are eligible for release the 15th of each month (unless this date falls on a weekend), and are only released if the minimum monthly billable volume of the merchant reaches or exceeds the amount of \$500.00USD per month. All reserve releases must be requested by the account holder directly, and the bank account to receive the release must be confirmed.

Merchant Initials _____



Merchant Declaration

Words and expressions used in this Application will, unless otherwise defined in this Application, have the same meaning as set out in the Terms and Conditions. By signing this Application you are:

- 1. Confirming that you are duly authorized to sign on behalf of the Merchant and no consent or approval is required from any other person.
2. Acknowledging that in certain circumstances Transactions may be charged back to you, and that you accept the risk of any such Charge back's.
3. Agreeing that you will comply with the Payment Card Industry Data Security Standards (PCI DSS).
4. Merchant understands agree and hereby holds harmless Seamless Checks, LLC (SC) as stated; Seamless Checks, LLC hereby agrees to indemnify, defend (with counsel reasonably acceptable to SC), protect and hold harmless SC and it's officers, directors, shareholders, affiliate identities and persons, employees, agents, representatives and attorneys (collectively the "Representatives") from and against any and all claims, causes of actions, demands, judicial and administrative proceedings, liabilities, forfeitures, errors, damages, costs and expenses (including without limitation, reasonable attorney's fees and attendant costs and expenses whether or not suit is filed or proceedings instituted thereon), directly or indirectly arising in connection with this Merchant Agreement or the various subject matters hereof or relationships created hereby ;or any breach or default in Merchant's performance of any of its obligations hereunder, or Merchant's operation of its business, or its maintenance and/or operation of its Web Site, or any act or omission of any of Merchant's Customers, the Merchant's Bank, or any of Merchant's partners, shareholders, officers, directors, employees, managers, agents, representatives, whether or not intentional or negligent, and whether or not covered by any policies of insurance. Without limiting generality of the foregoing. SC and Merchant expressly acknowledge and agree that SC will not in any way be held responsible for any type of "chargeback's" or any issues relating to Merchant's credit card processing account. Merchant agrees to hold SC and its Representatives, harmless from and against any damages or losses whatsoever, in the event of mechanical, power or communications failures which are out of SC control.
5. Confirming that you understand that an Authorization Code is not a guarantee of payment, particularly where the Cardholder or Card was not present when the Transaction was undertaken.
6. Merchant understands that while processing, funds will be paid out according to "Term Sheet" after funds have been received by SC confirming that the information you have provided in this Application is accurate and correctly reflects the goods and/or services offered by your business and the Payment Services you wish to receive. You further confirm and agree that you will notify Seamless Checks, LLC Merchant Services in advance of any changes to the information provided herein.
7. Acknowledging and agreeing that you have read and are bound by the terms of the Agreement (comprising this Application, the Terms and Conditions and such other documents as the parties may from time to time agree, which together, shall constitute the entire Agreement between the parties) (the "Agreement").

I/we confirm that the information provided in the Application is correct and I/we have read and accept the Seamlesschex.com Terms of Use .

Signed by a duly authorized representative for and on behalf of the Merchant.

Authorized Signatures:

X _____
Signature (Must be Authorized Officer of the Company) Printed Name & Title Date

Due Diligence Documentation Checklist

- Completed & Signed Merchant Application
Scanned C ol or C opy of Drivers L icense o r Passport - Front & Back of Driver's License for ID
Proof of Company Address - Either a utility bill or bank statement ONLY, not older than 3 months
Articles of Incorporation/Association
Voided Check or Bank Letter (signed by the issuing bank agent).
Fulfillment Agreement (if applicable)
3 months of most current Bank Statements/Processing statements

Acknowledgement

BY SIGNING BELOW, THE OWNERS/OFFICERS OR MANAGING MEMBERS ON THIS APPLICATION (1) REPRESENT AND WARRANT THAT ALL INFORMATION STATED HEREIN AND THE SUPPORTING DOCUMENTATION SUBMITTED IN CONJUNCTION WITH THIS MERCHANT APPLICATION IS TRUE, COMPLETE AND NOT MISLEADING; (2) AUTHORIZE AND AGREE THAT SC AND THEIR AFFILIATED MERCHANT BANK AND OR MERCHANT SERVICES PROVIDER MAY INVESTIGATE AND VERIFY THE CREDIT AND FINANCIAL INFORMATION OF OWNERS/OFFICERS AND GUARANTORS AND MAY OBTAIN CONSUMER AND COMMERCIAL CREDIT REPORTS OF OWNERS/OFFICERS AND/OR GUARANTORS FOR APPROVAL, MAINTENANCE AND EXTENSION OF A MERCHANT PROCESSING AGREEMENT; (3) AUTHORIZES ITS BANKING AND TRADE REFERENCE RELATIONSHIPS LISTED ABOVE TO PROVIDE INFORMATION TO NCCP AND THEIR AFFILIATED MERCHANT BANK AND OR MERCHANT SERVICES PROVIDERS

X _____
Signature (Must be Authorized Officer of the Company) Printed Name & Title Date

NOTE: DON'T SUBMIT THIS APPLICATION WITHOUT PROVIDING ALL REQUIRED DOCUMENTS REQUESTED ABOVE

Merchant Initials_____